

ENVIRONMENTAL POLICY

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OBJECTIVES

M&AOSB is committed to demonstrating appropriate and sincere respect for the environment, particularly for the prevention of any accidental loss of resources or assets likely to have an impact on the environment, company employees and communities located in the areas where we operate. In addition, we focus on enabling business operations to be improved in an environmentally responsible manner and aim to:

minimal environmental impact

APPLICABILITY

M&AOSB expects active participation in achieving its goals and commitments by all employees and managers regardless of corporate hierarchy, contractor, and/or suppliers who individually and collectively are responsible for performance across the business value chain.

Breach of the M&AOSB Environmental Policy may result in disciplinary action, up to and including dismissal. Contracted personnel who fail to comply with this policy may have their contract terminated, not renewed, or be subject to other appropriate actions. M&AOSB reserves the right to amend or update this policy as required from time to time.

COMMITMENT

To achieve this objective, M&AOSB will:

- Implement environmental management plans to monitor and manage impacts as a result of our operations.
- Track and reduce emissions and consumption.
- Promote access to environmentally responsible methods and information across the organization.
- Protect the environment in the communities where we work and live.
- Strive to prevent pollution, and seek improvement with respect to emissions, wastewater discharge, energy consumption, resource consumption and reduction of impact to the environment.





ENVIRONMENTAL POLICY

CONTINUED

- Monitor the effects of our activities on the environment and take action to address such effects where necessary.
- Openly communicate our environmental performance, with our workforce, government and the host community through a variety of engagement methods that includes, but is not limited to, coordination meetings, disclosure workshops, and performance reviews.
- Comply with both national legislation and industry best practices such as the UN Global Compact on environment, and in particular, the seventh, eighth, and ninth principles of the compact.
- Conduct appropriate training to ensure all our personnel are competent in their respective jobs and understand and adhere to this policy.
- Foster a culture that empowers and rewards everyone to act in accordance with this policy.

RESPONSIBILITIES

Responsibilities for environmental performance are visible throughout the organization, with clarity for line management accountability. The HSE Department and its working group are committed to embed a responsible culture instilling environmental best practices, develop management plans to monitor impacts, and minimize any adverse impacts from our operation.

REVIEW, MONITORING AND REPORTING

This policy will be reviewed every two years to ensure that it is aligned with the changes in our business and external environment, including changes in the national context and legal requirements. M&AOSB executive management is accountable for the implementation of this policy. Implementation will be achieved by adhering to our management systems, and where appropriate, the management systems used by those who work with us, such as third party contractors.

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General Manager
Myint & Associates Offshore Supply Base Ltd.